

TOWN OF ITUNA

BYLAW NO.1-2009

A BYLAW TO PROVIDE FOR EXEMPTION FROM TAXATION FOR ECONOMIC DEVELOPMENT

Section 298(5) The Municipalities Act

The Council of the Town of Ituna, in the Province of Saskatchewan, enacts as follows:

1. The Town of Ituna is hereby authorized to enter into an agreement, attached hereto and forming a part of this bylaw, and identified as "Exhibit A", with Rose Garden Hall Committee, assessed owner of Lots 1 to 3, Block 9, Plan AF1276, to exempt said property from taxation for the purpose of economic development.
2. The Mayor and Administrator of the Municipality are hereby authorized to sign and execute the attached agreement identified as "Exhibit A".
3. Bylaw No. 2-2008 is hereby repealed.

Mayor

Administrator

AGREEMENT

BETWEEN:

The Town of Ituna
Of the Town of Ituna
In the Province of Saskatchewan

- and -

Rose Garden Hall Committee
Of the Town of Ituna
In the Province of Saskatchewan

WITNESSETH THAT Rose Garden Hall Committee is the assessed owner of the land and improvements as follows:

Lots 1 to 3, Block 9, Plan AF1276.

IT IS AGREED THAT:

1. The taxable assessment of said property shall be exempt from taxation for the years 2009 to 2013, inclusive.
2. The owner hereby agrees to operate a hall for the economic and social benefit of the community to provide a gathering place for socials, meetings or other such occasions.
3. This agreement shall be terminated upon:
 - a) the expiration of the within agreement;
 - b) a general reassessment of the municipality;
 - c) the owner being in breach of this agreement;
 - d) additional improvements being constructed on the property;
 - e) renovations made to existing improvements;
 - f) demolition of existing improvements; or
 - g) the sale of the subject property by the owner.
4. It is agreed that this written instrument embodies the entire Agreement of the parties hereto with regard to matters dealt with herein and that no understanding or agreements, verbal or otherwise, exist between the parties except as herein expressly set out.

DATED AT THE Town of Ituna, in the Province of Saskatchewan, this _____ day of March, 2009.

TOWN OF ITUNA

Mayor

Administrator

DATED AT THE Town of Ituna, in the Province of Saskatchewan, this _____ day of March, 2009.

Witness

Assessed Owner

Witness

Assessed Owner

AFFIDAVIT OF EXECUTION

CANADA) I, _____, of Ituna,
PROVINCE OF SASKATCHEWAN) in the Province of Saskatchewan,
TO WIT:) _____,
(occupation)

MAKE OATH AND SAY:

1. That I was personally present and did see _____ and
_____, named in the within instrument, who are personally known to me to
be the persons named therein, duly sign and execute the same for the purpose named there;

2. That the same was executed at the Town of Ituna, in the Province of Saskatchewan, on the
_____ Day of March, 2009, and that I am a subscribing witness thereto;

3. That I know the said _____ and _____ and each is
in my belief of the full age of eighteen years.

SWORN before me at the Town of _____)
Ituna, in the Province of Saskatchewan)
This _____ day of March, 2009.) _____

A Commissioner for Oaths in and for
The Province of Saskatchewan.
My appointment expires: _____

