

# TOWN OF ITUNA

BYLAW NO. 4-2009

## A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES Sections 272, 279 and 280 of *The Municipalities Act*

The Council of the Town of Ituna, in the Province of Saskatchewan, enacts as follows:

1. **DUE DATE**

Property and other taxes imposed by the Town of Ituna are deemed to be imposed on the first day of January in each year and shall be due on December 31<sup>st</sup>.

2. **PENALTY ON ARREARS OF TAXES**

- a) Taxes which remain unpaid after the 31<sup>st</sup> day of December of the year in which they are levied shall be subject to a penalty.
- b) The method of calculating the penalty shall be a simple rate of eleven (11%) per centum per annum, added on January 1<sup>st</sup> applied to the total taxes and penalties that remain unpaid at the end of the month preceeding the month in which the penalty is being applied.
- c) The penalty charges are to be added to and form part of the tax roll.

3. **INCENTIVE PROGRAM – PROMPT PAYMENT**

- a) Discounts shall be allowed from the time the notice of the levy is sent until November 30<sup>th</sup> to encourage prompt payment of:
  - i) the current year's taxes on property;
  - ii) special taxes; and
  - iii) local improvement special assessments.
- b) Payments of current taxes received:
  - i) from the time the notice of the levy is sent until the end of July shall be eligible for a discount of six (6%) per centum of the amount paid;
  - ii) during the month of August shall be eligible for a discount of five (5%) per centum of the amount paid;
  - iii) during the month of September shall be eligible for a discount of four (4%) per centum of the amount paid;
  - iv) during the month of October shall be eligible for a discount of three (3%) per centum of the amount paid; and
  - v) during the month of November shall be eligible for a discount of one (1%) per centum of the amount paid.

4. **INCENTIVE PROGRAMS - PREPAYMENTS**

- a) Prior to the current year's tax levy, discounts shall be allowed with respect to the prepayment of:
  - i) the current year's taxes on property;
  - ii) special taxes; and
  - iii) local improvement special assessments.
- b) The rate of discount relative to prepayment of taxes shall be a constant discount of six (6%) per centum.

5. **REPEAL PREVIOUS INCENTIVE AND/OR PENALTY PROGRAMS**

Bylaw No. 1-2008 is hereby repealed.

6. COMING INTO FORCE

This bylaw shall come into force on January 1, 2009.

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Mayor

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Administrator